PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

BUY — CRUDE10-SE26

83.71	0.61%
Expiry	19/Aug/26
Remaining	7 Days
Entry	83.72 - 83.88
Stoploss	83.00
Take Profit	84.31 - 84.72

BUY — NGAS1K-SE26

2.8020	1.26%
Expiry	26/Aug/26
Remaining	14 Days
Entry	2.78 - 2.8
Stoploss	2.77
Take Profit	2.83 - 2.85

BUY — GO1OZ-DE26

4,472.20	0.70%
Expiry	26/Nov/26
Remaining	106 Days
Entry	4448 - 4453
Stoploss	4436.00
Take Profit	4464 - 4480

BUY — SL10-SE26

66.49	-2.05%
Expiry	27/Aug/26
Remaining	15 Days
Entry	65.51 - 65.7
Stoploss	65.23
Take Profit	65.95 - 66.13

BUY — PLATINUM5-OC26

1,809.50	3.11%
Expiry	28/Sep/26
Remaining	47 Days
Entry	1797 - 1803
Stoploss	1788.00
Take Profit	1818 - 1826

BUY — COPPER-DE26

6.6843	0.76%
Expiry	24/Nov/26
Remaining	104 Days
Entry	6.69 - 6.7
Stoploss	6.66
Take Profit	6.72 - 6.74

BUY — ICOTTON-DE26

84.61	0.26%
Expiry	19/Nov/26
Remaining	99 Days
Entry	83.77 - 83.96
Stoploss	83.52
Take Profit	84.33 - 84.75

BUY — DJ-SE26

53,977	0.18%
Expiry	17/Sep/26
Remaining	36 Days
Entry	53945 - 53990
Stoploss	53881.00
Take Profit	54064 - 54109

BUY — SP500-SE26

7,769	0.27%
Expiry	17/Sep/26
Remaining	36 Days
Entry	7745 - 7751
Stoploss	7738.00
Take Profit	7761 - 7771

BUY — NSDQ100-SE26

29,825	0.67%
Expiry	17/Sep/26
Remaining	36 Days
Entry	29910 - 29919
Stoploss	29778.00
Take Profit	30011 - 30100

BUY — GOLDUSDJPY-SE26

159.09	-0.13%
Expiry	27/Aug/26
Remaining	15 Days
Entry	158.34 - 158.48
Stoploss	158.16
Take Profit	158.68 - 158.78

BUY — GOLDEURUSD-SE26

1.1543	0.00%
Expiry	27/Aug/26
Remaining	15 Days
Entry	1.1536 - 1.154
Stoploss	1.153
Take Profit	1.1551 - 1.1561

PMEX UPDATE

Major Headlines

Oil prices choppy amid uncertainty over Hormuz deal negotiations

Oil prices oscillated around the flatline on Wednesday, as the U.S. and Iran remained at odds over a deal to reopen the Strait of Hormuz. Brent crude futures, the global oil benchmark, had inched up by 0.3% to $89.28 a barrel by 06:49 ET (10:49 GMT), while U.S. West Texas Intermediate crude futures had risen 0.5% to $83.41 a barrel.

Gold rises near $4,400 as investors await U.S. inflation data for Fed clues

Gold prices extended gains on Wednesday, holding near the $4,400-an-ounce level as investors awaited U.S. inflation data for fresh clues on the Federal Reserve's interest-rate path while monitoring uncertainty around efforts to reopen the Strait of Hormuz.

Wall St futures tick up heading into July inflation data

U.S. stock index futures edged higher on Wednesday ahead of a key inflation report that could influence the Federal Reserve's monetary policy path, while upbeat earnings from some AI infrastructure companies offered support. July consumer prices data, due at 8:30 a.m. ET, is expected to show that prices increased moderately in July. The CPI likely rebounded 0.1% last month, a Reuters survey of economists predicted, after falling 0.4% in June.

Japanese Yen: Oil prices keep USD/JPY near 160 resistance

US-Japan rate spreads have already narrowed in favor of JPY, and we see room for further compression. The BoJ's policy rate is near the lower end of its neutral range estimate (1.10%-2.50%) while Japan's economy is operating above potential. In contrast, Fed policy is restrictive (assuming a neutral rate of 3.00%) and the economy is operating around potential.

EUR/USD Price Forecast: Range-bound trade persists below 100-day SMA

EUR/USD fluctuates on Tuesday, holding within the range seen over the past week. At the time of writing, the pair trades around 1.1546, virtually unchanged on the day.The sideways price action comes as the US Dollar (USD) stabilizes near its recent lows, with traders closely monitoring developments in the Middle East, particularly around the reopening of the Strait of Hormuz.

Economic Calendar

CPI (YoY) (Jul)
CPI (MoM) (Jul)
Core CPI (MoM) (Jul)
Crude Oil Inventories

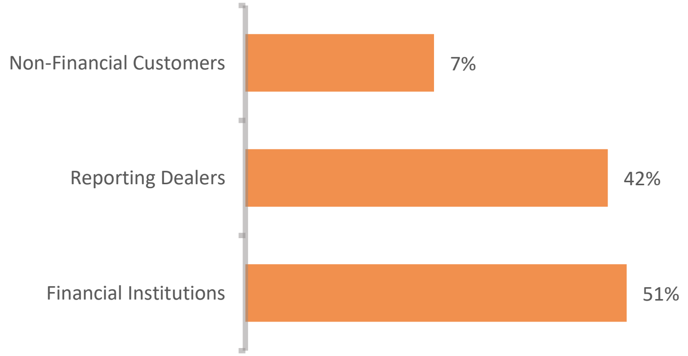
PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

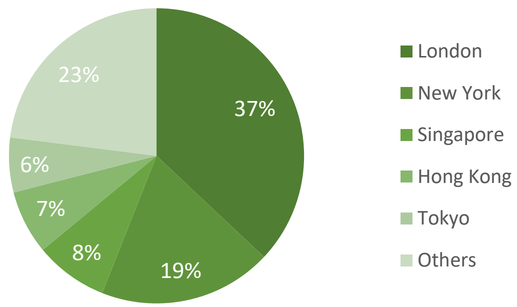
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

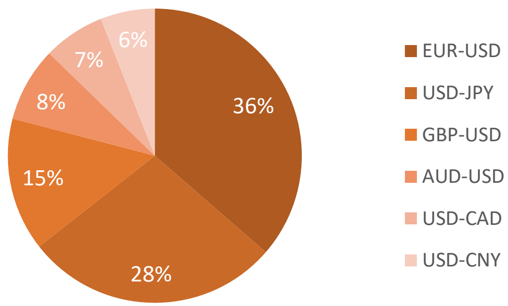
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

DISCLAIMER

This report has been prepared by Abbasi and Company (Private) Limited and is provided for information purposes only. Abbasi and Company (Private) Limited (ACPL) is engaged in brokerage business of commodities futures in Pakistan and to provide the trading/ execution facility on Pakistan Mercantile Exchange (PMEX). There is risk of loss in trading in derivatives (futures). The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for any loss in trading. Futures; futures on margin carries a high level of risk and may not be suitable for all investors. The high degree of leverage can work against the investor/ traders. Before deciding to invest in Commodity derivatives, you should carefully consider your investment objectives, level of experience, and risk appetite. The possibility exists that you could sustain a loss of some or all of your initial investment and therefore you should not invest money that you cannot afford to lose. You should be aware of all the risks associated with futures trading in commodities and other financial products. We take no responsibility for any loss made in investment on any instruments through us. In any event Abbasi and Company (Private) Limited, its affiliates, agents will not be liable to anyone for any decision made or action taken for investment/ trading. Abbasi and Company (Private) Limited, its affiliates, directors and employees cannot be held responsible for any loss in trading due to any problem in connectivity; failure of system; technical problem in the software or any other reason whatever.
All the reports/ recommendations/ trading calls/ opinions are advisory in nature and contains the opinions of the author, which are not to be construed as investment advices. The author, directors and other employees of Abbasi and Company (Private) Limited and its affiliates cannot be held responsible for the accuracy of the information presented herein or for the results of the positions taken based on the opinions expressed in the reports/ views from Abbasi and Company (Private) Limited. All the views/ recommendations/ trading calls and opinions are based on the information, which are believed to be accurate and no assurance can be given for the accuracy of these information.

Derivatives trading involve substantial risk. The valuation of the underlying may fluctuate, and as a result, clients may lose their entire original investment. In no event should the content of this research report be construed as an express or an implied promise, guarantee or implication by, or from, Abbasi and Company (Private) Limited that you will profit or that losses can, or will be, limited in any manner whatsoever. Past results are no indication of future performance. The information provided in this report is intended solely for informative purposes and is obtained from sources believed to be reliable. Information is in no way guaranteed. No guarantee of any kind is implied or possible where projections of future conditions are attempted. Investments in securities market are subject to market risks, read all the related documents carefully before investing.

The research analyst, primarily involved in the preparation of this report, certifies that (1) the views expressed in this report accurately reflect his/her personal views about the subject commodity/index /currency pair and (2) no part of his/her compensation was, is or will be directly or indirectly related to the specific recommendations or views expressed in this report.

DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

RESEARCH DISSEMINATION POLICY

Abbasi & Company (Private) Limited endeavors to make all reasonable efforts to disseminate research to all eligible clients in a timely manner through either physical or electronic distribution such as email, fax mail etc. Nevertheless, all clients may not receive the material at the same time.

PREPARED BY
Muhammad Umair Javed
Phone: (+92) 42 38302028
Ext: 118
Email: umairjaved@abbasiandcompany.com

RESEARCH DEPARTMENT
6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE
6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com